



December 6, 2016

Mary T. Barra, CEO  
General Motors Company  
300 Renaissance Center  
Detroit, Michigan 48265-3000

Dear Ms. Barra:

We the undersigned investors write today regarding the issue of climate change. In General Motors Company's 2016 response to the CDP climate survey, your company indicated an intention to set a science-based target (SBT) within the next two years. We commend this strong commitment to action.

The Interfaith Center on Corporate Responsibility (ICCR), a coalition of investors motivated by faith and values, views our investments as a catalyst for both change and long-term economic sustainability. Our membership comprises nearly 300 organizations, including faith-based institutions, socially responsible asset management companies and mutual funds, and union and other pension funds that collectively represent over \$200 billion in invested capital.

ICCR members believe it is imperative for companies to take steps to mitigate climate change. The case for action is built on an understanding of the risks climate changes poses to the long-term financial sustainability of the companies we invest in, and by recognition of the moral and ethical case for action. The world's poorest and most disadvantaged populations, those who have least benefited from the growth of the fossil fuel-driven economy, are predicted to be the most negatively affected and least able to adapt to the negative consequences of climate change.

To manage the risks associated with climate change, a transition to a low-carbon economy is essential. We are calling on the companies in which we invest to develop robust, science-based targets to aid in this transition. We appreciate that General Motors Company has already recognized this need, and urge you to pursue vigorously the adoption of a target. Scientific consensus, as embodied in the work of the Intergovernmental Panel on Climate Change (IPCC), indicates that warming should not exceed 2°C above preindustrial levels, entailing a reduction of emissions by 55% by 2050 (40-70% by 2050 compared to 2010). The 2-degree target is considered the maximum temperature rise allowable in order to have a likely chance of reducing the worst impacts of climate change. Recognizing that a 2-degree target is a minimum threshold for success, governments representing 177 countries committed in the Paris Climate Agreement to strive to achieve an even-more ambitious target of 1.5°C.

The case for setting science-based targets is compelling. Ambitious emissions reduction targets provide the context needed for strategic investments to transform business models, create and penetrate new markets, prepare companies for regulation, and help identify risks and opportunities. Moreover, according to CDP analysis, strong targets are associated with positive financial returns. Recognizing these and other benefits, companies across industries have already set science-based targets (See <http://sciencebasedtargets.org/companies-taking-action/> for a list).

---

475 Riverside Drive, Suite 1842, New York, NY 10115-0050 Phone: 212-870-2295 Fax: 212-870-2023

[www.iccr.org](http://www.iccr.org)

Processed Chlorine Free



There are several methodologies for setting science-based targets. We encourage you to discuss the different options, if you have not already done so, with the Science Based Targets Initiatives ( <http://sciencebasedtargets.org/>), a coalition of reputable environmental organizations.

We appreciate your attention to our inquiry. We would appreciate it if you would share with us more details regarding the methodology your company is using to set the goal, the time horizon you envision setting for implementation, and the challenges and opportunities associated with adopting a science based target. We would also be interested to know when you will publicly announce adoption of the goal. We would appreciate if you would acknowledge receipt of this letter, and we look forward to a more thorough response to our questions in the next quarter. Kindly respond to Christina Herman, Director of Climate and Environmental Initiatives at ICCR, via email: [cherman@iccr.org](mailto:cherman@iccr.org).

Sincerely,

Abendrot Foundation	Portfolio Advisory Board, Adrian Dominican Sisters
Aquinas Associates	Presbyterian Church U.S.A.
Azzad Asset Management	Presentation Sisters of the BVM, Aberdeen SD
Boston Common Asset Management	Priests of the Sacred Heart, US Province
Caisse Inter-Entreprises de Prévoyance Professionnelle (CIEPP)	Prosperita Foundation
CAP Prévoyance	Province of St. Joseph of the Capuchin Order
Clean Yield Asset Management	Region VI Coalition for Responsible Investment
Congregation of Sisters of St. Agnes	Regroupement pour la responsabilité sociale des entreprises
Congregation of St. Joseph	School Sisters of Notre Dame Cooperative Investment Fund
Dana Investment Advisors	School Sisters of St. Francis
Daughters of Charity, Province of St. Louise	Seventh Generation Interfaith Coalition for Responsible Investment
Dignity Health	Sisters of Bon Secours USA
Domini Social Investments LLC	Sisters of Charity of Nazareth
Dominican Sisters of San Rafael	Sisters of Saint Joseph of Chestnut Hill, Philadelphia, PA
Ethos Foundation	Sisters of St. Dominic of Mission San Jose
Everence and the Praxis Mutual Funds	Sisters of St. Francis of Philadelphia
Franciscan Sisters of Allegany	Sisters of St. Joseph of Orange
Franciscan Sisters of the Atonement	Sisters of the Humility of Mary
Friends Fiduciary Corporation	Sisters of the Sacred Heart of Mary Western Province
Green Century Capital Management	Sonen Capital
Leadership Team of the Felician Sisters of North America	Sustainability and Impact Group, Rockefeller Asset Management
Maryknoll Sisters	The Pension Boards - United Church of Christ, Inc.
Mennonite Education Agency	Trillium Asset Management
Mercy Health	Trinity Health
Mercy Investment Services	UNIA Pension Fund
Midwest Coalition for Responsible Investment	Unitarian Universalist Association
Miller/Howard Investments, Inc.	United Church Funds
Nathan Cummings Foundation	Walden Asset Management
NEI Investments	Zevin Asset Management
Northwest Coalition for Responsible Investment	
Pension Fund of Canton of Neuchâtel ( <a href="http://prevoyance.ne">prevoyance.ne</a> )	

cc: Charles K. Stevens, III, Executive VP and CFO