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Ethos Funds

General meetings of companies outside Switzerland

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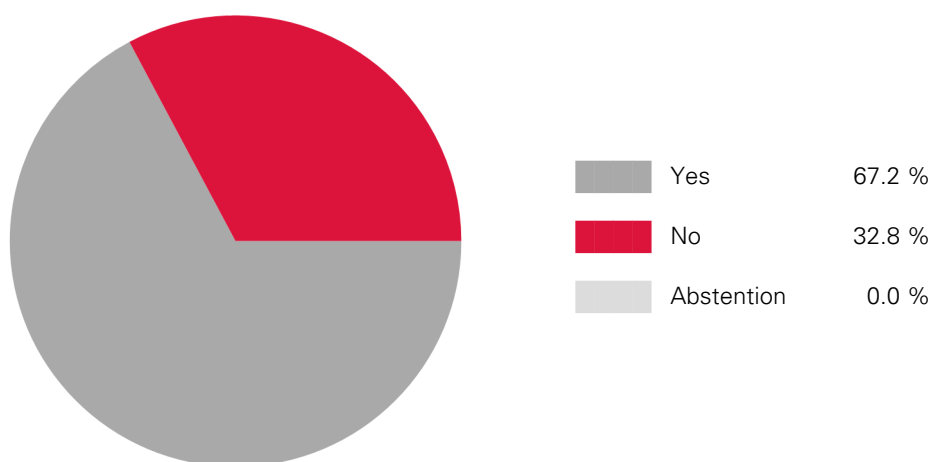
Contact

Dr. Yola Biedermann, Head of Corporate Governance & Responsible Investment
Fanny Ebener, Senior Analyst
Christian Richoz, Senior Investment Manager & Analyst
Valérie Roethlisberger, Senior Analyst
Sébastien Dubas, Analyst
Romain Perruchoud, Analyst
Ethos - P.O Box - CH - 1211 Geneva 1
T +41 (0)22 716 15 55 - F +41 (0)22 716 15 56 - www.ethosfund.ch

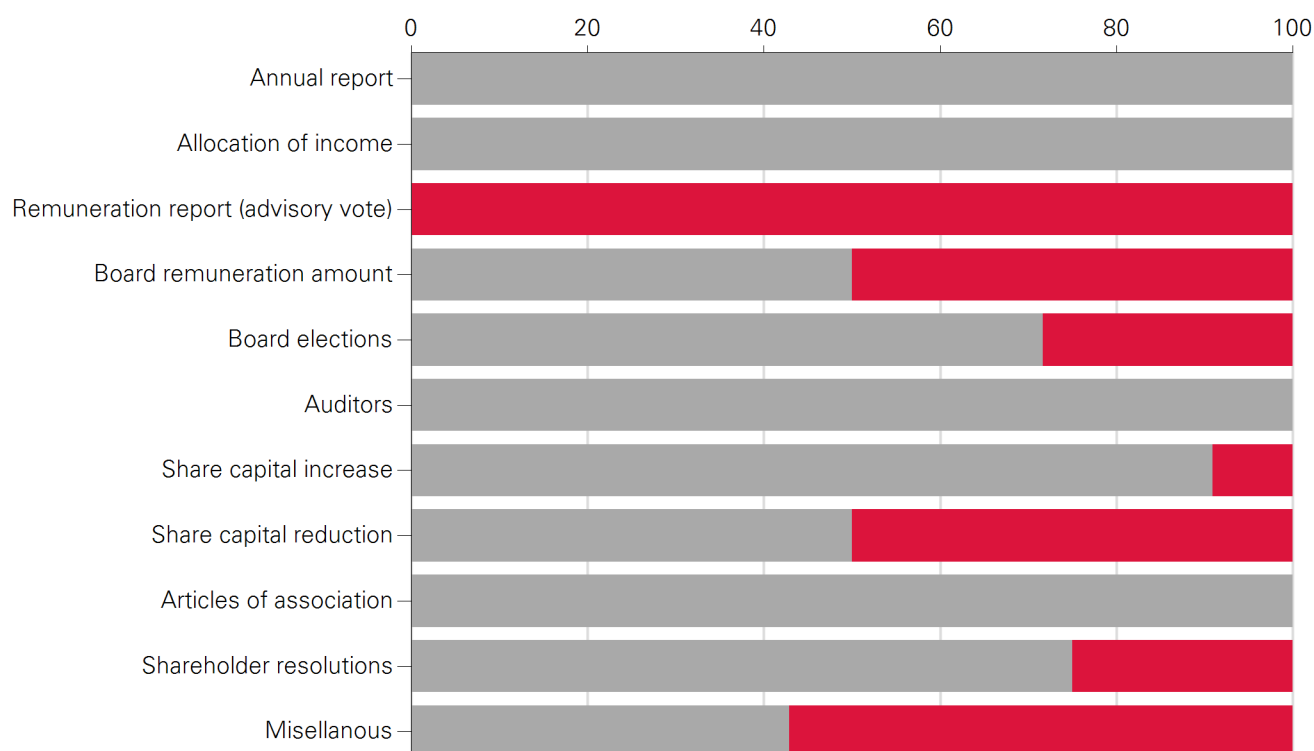
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	7	99	65	34	0
Extraordinary general meetings	1	1	1	0	0
Annual and extraordinary general meetings	1	22	16	6	0
Total	9	122	82	40	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	2	100.0%	0	0.0%	0	0.0%	2
Allocation of income	1	100.0%	0	0.0%	0	0.0%	1
Remuneration report (advisory vote)	0	0.0%	8	100.0%	0	0.0%	8
Board remuneration amount	1	50.0%	1	50.0%	0	0.0%	2
Board elections	48	71.6%	19	28.4%	0	0.0%	67
Auditors	6	100.0%	0	0.0%	0	0.0%	6
Share capital increase	10	90.9%	1	9.1%	0	0.0%	11
Share capital reduction	1	50.0%	1	50.0%	0	0.0%	2
Articles of association	1	100.0%	0	0.0%	0	0.0%	1
Shareholder resolutions	6	75.0%	2	25.0%	0	0.0%	8
Misellaneous	6	42.9%	8	57.1%	0	0.0%	14






































2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

	For
	Partly for
	Oppose
	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration report (advisory vote)	Board remuneration amount	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Shareholder resolutions	Misellaneous
Brambles	18.10.2017	AGM											
Campbell Soup	15.11.2017	AGM											
Cisco Systems	11.12.2017	AGM											
Delphi Automotive	07.11.2017	EGM											
Fortescue Metals	08.11.2017	AGM											
Oracle	15.11.2017	AGM											
Pernod-Ricard	09.11.2017	MIX											
Procter & Gamble	10.10.2017	AGM											
Seagate Technology Holdings	18.10.2017	AGM											

Disclaimer

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.